BEARFACTS 1996 – 2006 Prairie, Arkansas [05117]

Prairie is one of 75 counties in Arkansas. It is not part of a Metropolitan Area. Its 2006 population of 8,854 ranked 68th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Prairie had a per capita personal income (PCPI) of \$22,937. This PCPI ranked 44th in the state and was 81 percent of the state average, \$28,473, and 62 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 13.7 percent from 2005. The 2005-2006 state change was 5.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Prairie was \$17,760 and ranked 24th in the state. The 1996-2006 average annual growth rate of PCPI was 2.6 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Prairie had a total personal income (TPI) of \$203,088*. This TPI ranked 68th in the state and accounted for 0.3 percent of the state total. In 1996 the TPI of Prairie was \$168,965* and ranked 64th in the state. The 2006 TPI reflected an increase of 12.3 percent from 2005. The 2005-2006 state change was 6.9 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 1.9 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Prairie. In 2006 net earnings accounted for 57.6 percent of TPI (compared with 64.0 in 1996); dividends, interest, and rent were 10.9 percent (compared with 14.6 in 1996); and personal current transfer receipts were 31.4 percent (compared with 21.4 in 1996). From 2005 to 2006 net earnings increased 13.8 percent; dividends, interest, and rent increased 9.2 percent; and personal current transfer receipts increased 10.7 percent. From 1996 to 2006 net earnings increased on average 0.8 percent each year; dividends, interest, and rent decreased on average 1.0 percent; and personal current transfer receipts increased on average 5.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Prairie increased from \$61,024* in 2005 to \$73,061* in 2006, an increase of 19.7 percent. The 2005-2006 state change was 4.8 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$85,458* to the 2006 estimate was - 1.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008